



July 16, 2024

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 543396

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Symbol: PAYTM

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Approval for Grant of Stock Options under One 97 Employees Stock Option Scheme 2019 ("ESOP 2019")

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Nomination and Remuneration Committee of the Board of the Company ("Committee"), at its meeting held today i.e., July 16, 2024, has approved the grant of 6,000 stock options to the eligible employees under One 97 Employees Stock Option Scheme 2019 ("ESOP 2019"). Further, the Committee took note of 7,26,035 lapsed stock options.

Details as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular dated July 13, 2023, are enclosed as "**Annexure -I**".

The Committee meeting commenced at 7:01 p.m. (IST) and concluded at 7:36 p.m. (IST).

This disclosure will also be hosted on the Company's website viz. <https://ir.paytm.com/>.

Kindly take the same on records.

Thanking you

Yours Sincerely,
For **One 97 Communications Limited**

Sunil Kumar Bansal
Company Secretary & Compliance Officer
Encl.: As above



Annexure – I

Information as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular dated July 13, 2023

S. No	Particulars	Details
1.	Brief details of options granted	6,000 Stock Options have been granted under ESOP 2019 as determined by the Committee.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3.	Total number of shares covered by these options	Each Stock Option is convertible into one fully paid-up equity share having face value of ₹1 each. 6,000 equity shares of face value are covered by stock options granted.
4.	Pricing formula/ Exercise Price	Exercise Price is ₹ 9/- per stock option.
5.	Time within which option may be exercised	Stock Options granted shall be capable of being exercised anytime during the entire period of continuous active employment from the date of vesting of the respective options.
6.	Brief details of significant terms	<ul style="list-style-type: none">• The Scheme also provides for the manner in which Stock Options would be dealt with in case of death, permanent incapacity, resignation, termination, retirement, abandonment etc.• In case of any corporate action(s) such as rights issue, bonus issue, split or consolidation of equity shares, merger/ amalgamation or sale of division/ undertaking or other reorganization etc., requisite adjustments (which may include adjustments to the number of Stock Options in ESOP 2019) shall be appropriately made, in a fair and reasonable manner in accordance with ESOP 2019.• The equity shares allotted, pursuant to the exercise of the Stock Options, would not be subject to lock-in.
7.	Subsequent changes or cancellation or exercise of such options	Not Applicable
8.	Options vested	
9.	Options exercised	
10.	Money realized by exercise of options	
11.	The total number of shares arising as a result of exercise of option	
12.	Options lapsed	7,26,035 Stock Options
13.	Variation of terms of options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	